

FY 2019 BUDGET – PROJECTED VS. ACTUAL

(OCTOBER 2019)

FISCAL YEAR

October 1 – September 30

	<u>FY 19</u> (Projected)	<u>FY 19</u> (Actual)	<u>Difference</u>
REVENUE			
Carryover from Previous Year	103,338	139,921	36,583
FY 19 Dues	197,233	160,600	(36,633)
FY 19 Other Income	33,350	46,560	13,210
Total Revenue	333,921	347,081	13,160
EXPENDITURES			
Personnel Costs			
Professional/Non-Faculty - Ryan Nadel; 61.83%	31,552	32,546	(994)
Professional/Non-Faculty - Elizabeth Bowersock; 50%	27,805	29,377	(1,572)
Research Assistant - Will Harges; 100%	44,860	44,860	0
Research Assistant - Nina Payne; 100%	49,580	49,580	0
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	0	2,000
Employee Benefits	47,677	50,929	(3,252)
Total Personnel Costs	203,474	207,293	(3,819)
Operating Costs			
Travel	12,000	11,716	284
Vehicle Mileage	12,000	9,824	2,176
Supplies	6,000	10,933	(4,933)
Equipment	2,000	0	2,000
Total Operating Costs	32,000	32,473	(473)
Total Expenditures	235,474	239,765	(4,291)
CARRYOVER FOR NEXT YEAR	98,447	107,316	8,869

THREE YEAR FINANCIAL STATEMENT

(OCTOBER 2019)

	FISCAL YEAR		
	October 1 – September 30		
	\$11,800 <u>FY20</u> (Projected)	\$12,300 <u>FY21</u> (Projected)	\$12,800 <u>FY22</u> (Projected)
REVENUE			
Carryover from Previous Year	107,316	62,732	11,077
Fiscal Year's Dues	183,200	190,200	197,200
Fiscal Year's Other Income	19,800	10,000	10,000
Total Revenue	310,316	262,932	218,277
EXPENDITURES			
Personnel Costs			
Research Fellow - Ryan Nadel; 61.83%	35,484	36,194	36,918
Research Assistant - Will Harges; 100%	44,860	45,757	46,672
Clerical Staff - Elizabeth Bowersock; 50%	28,835	29,412	30,000
Research Assistant - Nina Payne; 100%	51,410	52,438	53,487
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	2,000	2,000
Employee Benefits (Estimated 31%)	52,994	54,054	55,135
Total Personnel Costs	215,584	219,855	224,212
Operating Costs			
Travel	12,000	12,000	12,000
Vehicle Mileage	12,000	12,000	12,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
Total Operating Costs	32,000	32,000	32,000
Total Expenditures	247,584	251,855	256,212
CARRYOVER FOR NEXT YEAR	62,732	11,077	(37,936)

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

EIGHT YEAR PROJECTED PLANNING BUDGET
\$500/year increase & \$1,500/nursery (over 2)
(OCTOBER 2019)

	\$11,800 FY20	\$12,300 FY21	\$12,800 FY22	\$13,300 FY23	\$13,800 FY24	\$14,300 FY25	\$14,800 FY26	\$15,300 FY27
<u>Revenue (000s)</u>								
Carryover	107.3	62.7	11.1	(37.9)	(84.4)	(128.4)	(170.0)	(209.3)
Income	203.0	200.2	207.2	214.2	221.2	228.2	235.2	242.2
Total	310.3	262.9	218.3	176.3	136.8	99.8	65.2	32.9
<u>Expenditures</u>								
Personnel/Benefits	213.6	217.9	222.2	226.7	231.2	235.8	240.5	245.3
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	247.6	251.9	256.2	260.7	265.2	269.8	274.5	279.3
<u>Carry Over Balance</u>	62.7	11.1	(37.9)	(84.4)	(128.4)	(170.0)	(209.3)	(246.5)

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

EIGHT YEAR PROJECTED PLANNING BUDGET
\$500/year increase & \$2,500/nursery (over 2)
(OCTOBER 2019)

	\$11,800 FY20	\$12,300 FY21	\$12,800 FY22	\$13,300 FY23	\$13,800 FY24	\$14,300 FY25	\$14,800 FY26	\$15,300 FY27
<u>Revenue (000s)</u>								
Carryover	107.3	62.7	23.1	(13.9)	(48.4)	(80.4)	(110.0)	(137.3)
Income	203.0	212.2	219.2	226.2	233.2	240.2	247.2	254.2
Total	310.3	274.9	242.3	212.3	184.8	159.8	137.2	116.9
<u>Expenditures</u>								
Personnel/Benefits	213.6	217.9	222.2	226.7	231.2	235.8	240.5	245.3
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	247.6	251.9	256.2	260.7	265.2	269.8	274.5	279.3
<u>Carry Over Balance</u>	62.7	23.1	(13.9)	(48.4)	(80.4)	(110.0)	(137.3)	(162.5)

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

EIGHT YEAR PROJECTED PLANNING BUDGET
\$1,000/year increase & \$2,500/nursery (over 2)
(OCTOBER 2019)

	\$11,800	\$12,800	\$13,800	\$14,800	\$15,800	\$16,800	\$17,800	\$18,800
	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
<u>Revenue (000s)</u>								
Carryover	107.3	62.7	30.1	7.1	(6.4)	(10.4)	(5.0)	9.7
Income	203.0	219.2	233.2	247.2	261.2	275.2	289.2	303.2
Total	310.3	281.9	263.3	254.3	254.8	264.8	284.2	312.9
<u>Expenditures</u>								
Personnel/Benefits	213.6	217.9	222.2	226.7	231.2	235.8	240.5	245.3
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	247.6	251.9	256.2	260.7	265.2	269.8	274.5	279.3
<u>Carry Over Balance</u>	62.7	30.1	7.1	(6.4)	(10.4)	(5.0)	9.7	33.5